Flood Insurance Committee Members:

Thank you all that joined in and participated in the November 26th Flood Insurance Committee Call. For those able to attend, they heard updates on different issues that the Flood Insurance Committee is following and/or taking action in. Here is a quick summary:

- The <u>Flood Insurance Committee's 2018-19 Workplan</u> was reviewed please look it over to see what this year's focus is and let us know if there are additional areas you want the Committee to work on
- An update on reauthorization of the NFIP, which expires November 30th, was provided by Chad Berginnis. Bottom line: the NFIP Reauth crystal ball was not clear as what will happen in the near term...let alone longer term!
- An update on the removal of CBRS and OPA boundaries from future maps was provided by Chad. While the official date has been pushed to January 2019, FEMA and US Fish and Wildlife Service did provide a webinar for ASFPM members. <u>The PowerPoint can be</u> <u>found here</u>. The USFWS has some great new tools on its <u>website</u>, including identifying a property's location and where CBRS mapping projects are. FEMA also has information about CBRS and the upcoming changes <u>here</u>.
- Tom Morey, our ASFPM rep on the CRS Task Force, presented ways being explored by a workgroup that the Community Rating System (CRS) could assist with helping FEMA meet their moonshot goal of doubling flood insurance policies by 2022. These included suggested changes related to the 370 Insurance Promotion credit and applying CRS discounts to Preferred Risk Policies. This discussion generated a lot of questions. A copy of the CRS Workgroup's Flood Insurance Moonshot can be found here. Tom would like to have feedback and will let us know the deadline. Send comments to InsuranceCorner@floods.org.
- On November 16th, FEMA forwarded an advance copy of a <u>draft policy around managing</u>
 ag <u>structures in the floodplain</u> to NFIP State Coordinators for public comment. Steve
 Samuelson provide an overview of the document. We expect FEMA to more formally
 release this for wider review. ASFPM will be coordinating a response and encourage
 members to individually respond as well. Be looking for a separate announcement.
- The Elevation Certificate form expires on November 30th. The EC subcommittee has been working with FEMA and its workgroup to revise the EC. Unfortunately, OMB has not approved the initial form yet, so we have been informed by FEMA to continue to use this form; a FEMA Bulletin should be forthcoming. Any changes will probably be seen in an updated form sometime hopefully in 2019.
- The call ended with a discussion about FEMA's new flood insurance rating system Risk Rating 2.0. FEMA is still working on it and hopes to share the first set of rates (single-family residential homes in coastal states from Texas to North Carolina) in April 2019...and start using them in April 2020. An update of <u>Risk Rating 2.0</u> was provided at the Insurance Committee meeting at the ASFPM Annual Conference in June (that link is to all of the presentations; it is the first one). We will share more as we get updates from FEMA.

Again, a lot going on and we value your input!!

Humbly yours,

Your Flood Insurance Committee Co-chairs

Bruce A. Bender and Steve Samuelson