To calculate a FRRP, obtain an Elevation Certificate. An Elevation Certificate will be required to calculate the FRRP except in unnumbered V or D flood zones.

Ownership transfer as a result of gift or inheritance is not subject to FRRP and may maintain the subsidized rate.

No rating change for existing, pre-FIRM insured unless: The property is sold; the policy lapses; severe or repeated flood losses occur which are greater than or equal to market value of the structure; the structure is “substantially improved;” or, a new policy is purchased. Subject only to annual rate increases.

IMPACTED FLOOD ZONES: A, AE, A1–A30, AO, AH, V, VE, V1–V30 and D. While A99, AR and AR dual zones are SHFAs, they are not impacted by Section 205.

Primary Residence - single-family dwelling in which the named insured or their spouse lives in either 80% of the 365 days or 80% of the period of ownership, if less than 365 days. Effective 6/1/2014, this percentage will be reduced to 50%. Evidence of primary residency is required.

To start, you will need to know Date of Initial FIRM & Date of Construction (DOC; the permit issued date)

The DOC is before the date of the first FIRM AND, structure is located in an IMPACTED Flood Zone, AND NOT rated using an Elevation Certificate (EC)?

New Owner after 7/5/12? Y N

New Owner or New Policy after 7/5/12? Y N

Reinstated between 7/6/12 & 9/30/13? Y N

New Owner or New Policy after 10/3/12? Y N

NFIP Policy reinstated after 10/3/12? Y N

FRRP1 at issuance

25% annual increase until FRRP1

25% Annual increase until FRRP1 Achieved

FRRP1 at renewal

FRRP1

Immediate move to FRRP1

FRRP1

Substantial Damage/Improvement?

No Rate Change due to Sec. 205

25% Annual increase until FRRP1

205 Impact

Full-Risk Rate Premium (FRRP)1

No BW-12 Sec. 205 Impact

NFIP Policy reinstated after 10/3/12? Y N

SRL or repetitive losses ≥ market value? Y N

Primary Residence? Y N

No NFIP Policy after 7/5/12?

No New Owner2 after 7/5/12?

FRRP1 at renewal

New Owner2 after 7/5/12?

Based on October 1, 2013 NFIP Manual
2/17/14 Chart Date

The Association of State Floodplain Managers
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