

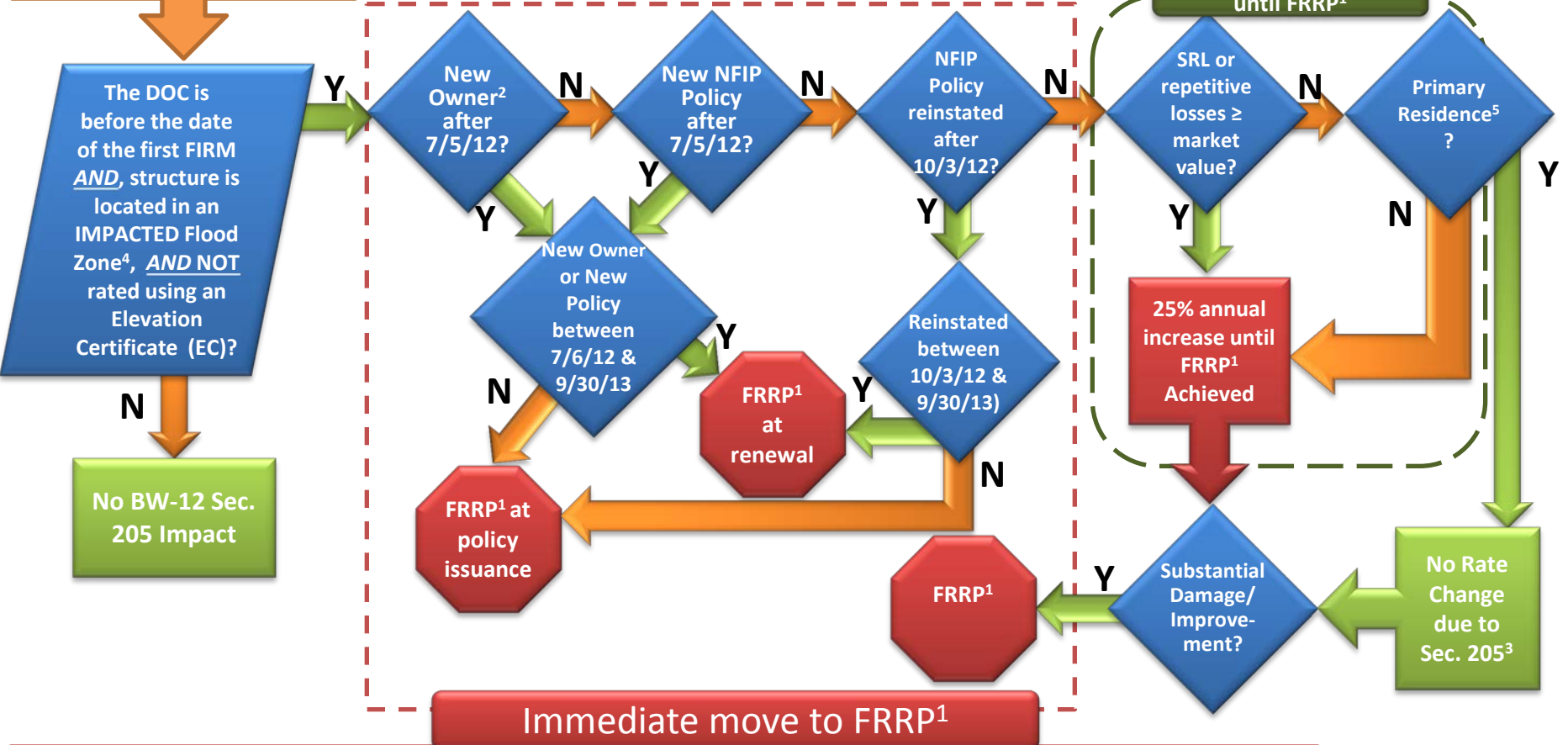
# Biggert-Waters NFIP Reform Act of 2012

## Section 205 Pre-FIRM Subsidies Impact Chart

### Single/2-4 Family Residential Structures located in Impacted Flood Zones<sup>4</sup>

**Full-Risk Rate Premium (FRRP)<sup>1</sup>**

To start, you will need to know Date of Initial FIRM & Date of Construction (DOC; the permit issued date)



<sup>1</sup>To calculate a FRRP, obtain an Elevation Certificate. An Elevation Certificate will be required to calculate the FRRP except in unnumbered V or D flood zones.  
<sup>2</sup>Ownership transfer as a result of gift or inheritance is not subject to FRRP and may maintain the subsidized rate.  
<sup>3</sup>No rating change for existing, pre-FIRM insured unless: The property is sold; the policy lapses; severe or repeated flood losses occur which are greater than or equal to market value of the structure; the structure is "substantially improved;" or, a new policy is purchased. Subject only to annual rate increases.  
<sup>4</sup>IMPACTED FLOOD ZONES : A , AE, A1-A30, AO, AH, V, VE, V1-V30 and D. While A99, AR and AR dual zones are SHFAs, they are not impacted by Section 205.  
<sup>5</sup>Primary Residence - single-family dwelling in which the named insured or their spouse lives in either 80% of the 365 days or 80% of the period of ownership, if less than 365 days. Effective 6/1/2014, this percentage will be reduced to 50%. Evidence of primary residency is required.

