Cost Share
Requirements, Options, Opportunities & Solutions
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Overview

- Hazard Mitigation Grant Program requires a minimum 25% cost share contribution to match the total federal funds available.
- Applicants/Sub-Applicants have cost share options.
- Early planning identifies potential funding and resources before they are needed.
- Supports comprehensive recovery that contributes to resilient, sustainable communities.
- Catastrophic (and smaller) events create challenges and opportunities.
Challenges and Opportunities

- Incompatible Timeframes
  - Insurance
  - Public Assistance actions
  - Hazard Mitigation Grants and non-DR grants
  - CDBG, SBA and other federal funds
  - State and local codes

- Solutions
  - State priorities identified in plans
  - Early coordination with OFAs that include state participation
State will need to receive HMGP AP extensions to capture CDBG for cost share under current program requirements.

State estimates $2.2B unmet needs for CDBG Funds.
Summary

► Plan ahead
  ► Pre-identify solutions for varied scenarios - DO NOT WAIT!
  ► Be ready to leverage multiple resources
  ► Anticipate changes.
  ► Educate stakeholders, homeowners and partners

► Communicate
  ► Articulate your needs and priorities
  ► Don’t accept NO without understanding why your proposal does not comport with law or regulation